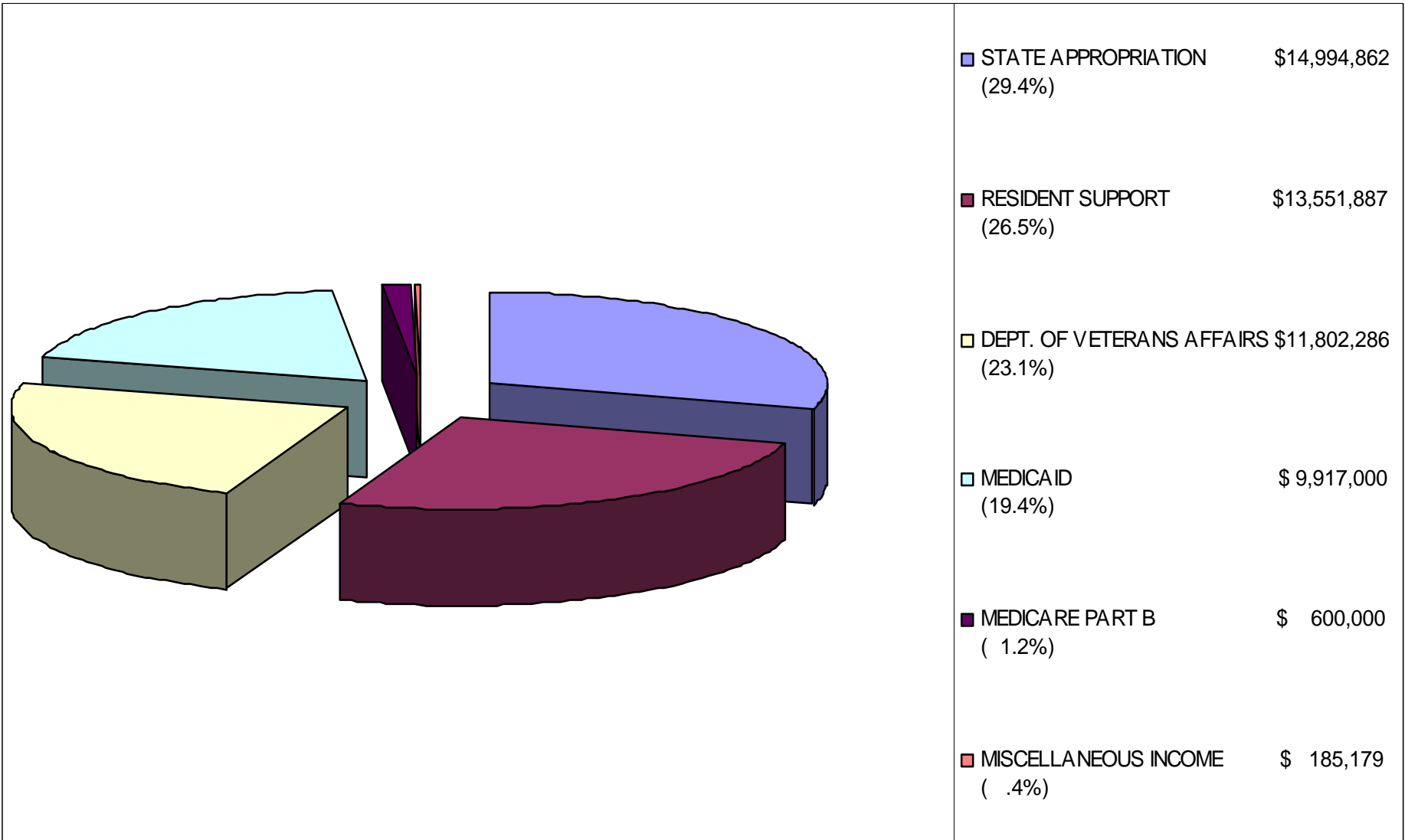


Iowa Veterans Home

Budgeted Revenue Sources FY 2003

(Does not include FY2002 carryforward)



Iowa Veterans Home

Net Budgeting

Challenges

- Currently, only 41% of IVH's residents costs are billable to Medicaid.
- If the daily census drops, revenues are immediately lost. However, expenditure savings cannot always be immediately realized. For example, IVH has to provide a 20 day working notice for layoffs.
- IVH bills the resident based on their ability to pay. This fluctuates when IVH has resident turnover. In FY 2002, IVH had 180 new admissions.
- Collections of resident bills becomes paramount; may have to discharge resident if resident or family does not pay.
- IVH residents have acute physical needs and there can be many unexpected costs.